

**State College of Florida Foundation, Inc.**  
**Statement of Activities**  
**2017-18 Budget vs. 2016-17 Forecasted YTD**  
**in \$000**

	<u>2017-18 Budget</u>	<u>2016-17 Forecasted*</u>	<u>2017-18 vs. 2016-17</u>	<u>% 2017-18 vs. 2016-17</u>
<b>Revenues</b>				
Investment Income	3,767	6,558	(2,790)	-43%
Special Events	410	286	124	43%
Other Income	2	471	(470)	-100%
Total Revenue	<u>4,180</u>	<u>7,315</u>	<u>(3,136)</u>	<u>-43%</u>
<b>Support</b>				
Individual, Corporations, Foundations, Others	2,877	2,394	483	20%
Administrative Fee	518	335	183	100%
Total Support	<u>3,395</u>	<u>2,729</u>	<u>666</u>	<u>24%</u>
Total Revenues & Support	7,575	10,044	(2,470)	-25%
<b>Expenses</b>				
<b>Program Services</b>				
Scholarships	1,427	1,737	(310)	-18%
Enhancements	1,076	1,116	(40)	-4%
Personnel	228	156	72	46%
Administrative Fee	518	335	183	100%
Contract Services	0	0	0	0%
Institutional Support (Lobbying)	52	52	(0)	-1%
Other	32	24	8	35%
Total Program Services	<u>3,334</u>	<u>3,420</u>	<u>(86)</u>	<u>-3%</u>
<b>General and Administrative</b>				
Personnel	242	163	79	48%
Marketing	71	53	18	34%
Contract Services	168	211	(43)	-20%
All other G&A	10	17	(7)	-42%
Total General and Administrative	<u>491</u>	<u>444</u>	<u>47</u>	<u>11%</u>
<b>Fund Raising</b>				
Personnel	190	109	81	75%
Contract Services	134	137	(3)	-2%
Professional Fees for Events	41	3	38	1269%
All Other	0	6	(6)	-96%
Total Fundraising	<u>365</u>	<u>255</u>	<u>110</u>	<u>43%</u>
Total Expenses	<u>4,190</u>	<u>4,119</u>	<u>71</u>	<u>2%</u>
Increase(Decrease) in Net Assets	<u><u>3,384</u></u>	<u><u>5,925</u></u>	<u><u>(2,541)</u></u>	<u><u>-43%</u></u>

\* June 30, 2017 YTD annualized.